

## VES Finance Committee

### Agenda:

1. CD Due
2. Kitselman Grant
3. Governor's Proposed Education Budget

The finance committee met February 2, 2021. Scott Anderson, Theresa Knapper Smith, Kathy Skinner and Kari Olson were in attendance.

We have a CD that came due February 4, 2021. The committee decided to roll it over for another six months because we are fiscally very healthy right now. There was some discussion to possibly roll over more funds but no decisions were made. The CD is valued at \$51,055.43 at a .4000% interest rate.

Our interest income for CDs and Money Market Accounts was \$4091.70.

We were awarded the Kitselman Grant again. We were given \$5,000 to use at our discretion. We will use some of the money for the entire MS to participate in the virtual Young Author's Conference. We will also look for other creative ways to spend the money.

We purchased 5 staff and 32 chromebook computers with REAP monies.

We looked at the Governor's Education Budget. It appears that there will be a 1.0% increase in pupil funding. A \$66 increase from \$6567 to \$6633.

Gov Walz has also earmarked money for expanded summer programming which may affect how we run our summer programming.