

VES Finance Committee

Agenda:

1. ADM and the Budget
2. MREA Funds projection
3. Payroll Lanes and Steps discussion

The finance committee met January 5, 2021. Scott Anderson, Theresa Knapper Smith, Kathy Skinner and Kari Olson were in attendance.

We currently have 100 students enrolled at VES. The middle school is full but some students could be added to the 10th and 11th grade classes. We have a healthy waiting list.

It is projected that the Minnesota State Legislature may hold back 20% of the state funds to schools because of the predicted shortfall of the Minnesota state budget. Education groups such as the Minnesota Rural Education Association (MREA) and the Minnesota School Board Association (MSBA) are advising such. We would have enough in reserve to cover those costs if indeed this holds true.

There will be more federal funding coming but at this time we do not know when or how much each state will be allocated.

We took a look at various school districts steps and lanes pay scales and discussed the value of putting something into place here at VES to ensure that we are competitive with other districts and that staff who have additional education credits receive compensation for their endeavours. We also discussed having a merit type of pay raise where your increase in salary would be directly linked to evaluations from the director and lead teacher.