

VES Finance Committee

Agenda:

1. Indigo Contract
2. CD maturity
3. Insurance Costs
4. Food Service Costs

The finance committee met April 6, 2021. Scott Anderson, Theresa Knapper Smith, Kathy Skinner and Kari Olson were in attendance.

Indigo Special Education services has proposed a contract for renewal with no price increase. Mark Larson is our person that is contracted through Indigo and assists the Special Education team here as needed.

MACS has decreased their fees 1.5 % for the 2021-22 school year. The new rate would be \$18 per pupil.

Our largest CD is coming due on April 25th. It is around \$181,000 and the committee recommends re-enrolling this CD back in for another year. Theresa will call to check rates to see if there is a better rate for said CD.

The juniors and seniors will be attending Osprey Wilds for three days at the end of April. Becky has rented a bus for this trip at a cost of \$2400.

The Teachers Retirement Association rate is going up from 7.4% to 8.3%.

Insurance costs will be going up 10% from \$6300 to around \$7000, per person. We discussed putting a cap on the amount our school will pay and staff will be expected to pay the difference.

Kathy has been in contact with the district about partnering with them for food service. The cost will increase about .50 per meal and the new kid friendly choices will hopefully get more students eating lunch.

It was also discussed to make the new budget proposal for 100 students rather than 105 because 100 students is an accurate representation.