

**VES Finance Agenda**  
**May 5, 2020**

Members present: Scott Anderson, Cynthia Englund, Kari Olson and Kathy Skinner.

1. MDE Grant Award- we were awarded the grant from the state, now we are waiting for the plan to be approved.
2. Summer projects
  - Carpet 2 rooms- HS Math room and MS Conference room will run about \$4500 apiece. Scott will call to see if there is a multi-room discount, may look at just doing the HS Math room because MS Conference is sometimes used for lunch by staff.
  - Update Electrical- we will look at updating this later in the summer.
3. 20-21 Insurance updates- we have decided to once again give employees full medical if they opt to take our school insurance. Costs only went up 2.47% when we switched to a high deductible. The \$4,000 cash-in-lieu option will only include those already taking it. It will be phased out as employees leave and will not be a new option this year.
4. 20-21 Staff Contracts- Kathy was going to run numbers for a 2%, 2.5% and 3% raise to see how the numbers look. We discussed having a merit based system put in place next year.
5. 2020-21 proposed budget will be ready for the May meeting. Final 20-21 Budget will be adopted at the June meeting.
6. Review Financial Statements- we discussed where to move monies that are not being used this year due to school not being in session